Arc
UNSW Student Life

Arc College ANNUAL REPORT

2025

Arc @ UNSW College Limited
ABN 78 683 760 018
ACN 683 760 018

PRINCIPAL PLACE OF BUSINESS
UNSW
Level 2, Basser College
Kingsford NSW, 2032, Australia

P (02) 9385 7700
E unswcollege@arc.unsw.edu.au
arc.unsw.edu.au

Arc is proud to acknowledge the Bedegal people as the Traditional Custodians of the lands upon which the activities of Arc are conducted. We pay our respects to Elders past and present.

Contents

Chair's Report

Lucas Yeo
Chair of the Board

Arc @ UNSW College had its inaugural year in 2025, which set a strong foundation for the future. Being Chair of the Arc College Board has been an amazing learning opportunity, and seeing our work translate into tangible results has been extremely rewarding. In 2025, Arc College gained over 1500 new members and welcomed thousands of event attendees. Arc College held a wide range of events at the college, including College Coffee, Bike-ology, and activations for SEXtember and World Mental Health Day. We also onboarded 28 new Rise volunteers who collectively contributed over 100 hours of volunteering throughout the year.

Additionally, Arc College launched a new Instagram channel, which grew to over 1600 members and helped promote events to students. I would like to thank UNSW College for their continued support throughout this journey and their invaluable feedback, which we used to refine our initiatives.

I would also like to thank the student directors, Samah, Jenny, and Yuze, for the work they put in to make 2025 a great year for Arc College. Finally, I want to thank Mitchell, Ashleigh, and all the staff at Arc @ UNSW College for their guidance and support throughout the year. Arc College has enriched student life at UNSW College, and with the capable team we have, I'm confident Arc College will continue to do so in the future.


MICHAEL
KORS

General Manager's Report

Mitchell McBurnie
General Manager

Arc College continues in the spirit of the Arc @ UNSW mission to create the best student experience. The establishment of our organisation enables us to deliver a distinctive, transformational and seamless student experience for anyone studying at the UNSW pathway institution of UNSW College. Students at UNSW College are able to join and lead over 380 Clubs & Societies; play a range of sports; get involved in volunteer and social impact projects; and garner support from Arc Savers services like Food Hub and Financial Counselling.

This year we held our Inaugural General Meeting with our 7 new Directors (4 College Alumni, 2 Arc staff, 1 Student from the Arc Board). Directors have been instrumental in setting a particularised strategy for Arc College that sits as complimentary component of the wider Arc Strategic Plan. I would like to thank our outgoing directors Lucas, Samah, Jenny, Yuze and Oscar for their curiosity, ambition and eagerness to build a strong, healthy organisation to represent the students of UNSW College. Our delivery partners at Arc have been championed by Tenzin and Sofia who have lead campus activation and innovation from strength to strength over the past year – their efforts are the bedrock of our organisations' success.

We are grateful to our partners at UNSW College – who at every area of their organisation support and enable a vibrant student life as a quintessential part of the student experience. Their ongoing collaboration has ensured that UNSW College students are engaging with Arc programs and opportunities.


Kyrie Irving

Board of Directors

Directors as at 31 December 2025

Mitchell McBurnie
General Manager
Director

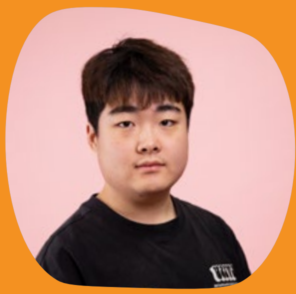
Shelley Valentine
Director

Alice Williams
Director

Lucas Yeo
Student Director

Tasnuva Jawar Samah
Student Director

Phuong Thuy (Jenny) Mai
Student Director



Yuze Tong
Student Director

Outgoing Directors

Oscar Iredale
Director

Director’s Report

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mitchell McBurnie	
Shelley Valentine	
Oscar Iredale	Resigned 25 November 2025
Lucas Yeo	
Yuze Tong	
Tasnuva Jawar Samah	
Alice Williams	Appointed 25 November 2025
Phuong Thuy Mai	Appointed 20 October 2025

Objectives

The principal objective of the Company is to provide services to students of the University of New South Wales College (‘UNSW College’).

Strategy for achieving the objectives

The Company will meet its objectives by implementing operational and strategic plans around the key goals of student engagement, development and support. Continual re-evaluation and feedback from students will be sought to ensure the relevance and success of the Company’s programs. Key to achieving the Company’s objectives is the continuation of a strong and mutually beneficial relationship with the UNSW College and Arc @ UNSW College Limited resulting in an ongoing funding agreement and the executed formal partnership agreement.

Principal activities

During the financial year the principal activity of the Company consisted of providing services and a complete university experience for UNSW College students.

Performance measures

The Company measures its performance through reporting to Arc@UNSW Limited and UNSW College. This is measured through the number of students engaged with the organisation and engagement across activities and programmes. Additional measures around participation, financial, employability and volunteer numbers have also been implemented.

Meetings of Directors

The number of meetings of the Company's Board of Directors ('the Board') held during the financial year ended 31 December 2025, and the number of meetings attended by each director were:

Board Meetings

	Attended	Held
Mitchell McBurnie	4	4
Shelley Valentine	4	4
Oscar Iredale**	2	3
Lucas Yeo	3	3
Alice Williams*	1	1
Tasnuva Jawar Samah	3	3
Yuze Tong	3	3
Phuong Thuy (Jenny) Mai*	1	1

Attended: Represents the number of meetings the Director attended as a member of the committee.

Held: Represents the number of meetings held during the time the Director held office.

* Director term commenced during the financial year

** Director term concluded during the financial year

Auditor's independence declaration

A copy of the auditor's independence declaration is set out after the Directors' Declaration.

This report is made in accordance with a resolution of Directors.

On behalf of the Directors

Tasnuva Samah Jawar, Director

Lucas Yeo, Director

7 May 2026


4 IN LINE

Financial Report

For the year ended 31 December 2025

Income and Expenditure Statement
For the year ended 31 December 2025

	Note	2025 $
Income		
Revenue		202,599.34
Interest Income		3.43
Total income		**202,602.77**
Expenses		
Payments to Arc @ UNSW Limited		182,338.20
Audit Fee		550.00
Total expenses		**182,338.20**
Profit		**19,714.57**
Surplus brought forward		-
Surplus carried forward		**19,714.57**

The accompanying notes from part of these financial statements.

Balance Sheet
As at 31 December 2025

	Note	2025 $
Current Assets		
Cash and Cash Equivalents		145,268.77
Total Current Assets		**145,268.77**
Total Assets		**145,268.77**
Current Liabilities		
Trade and Other Payables		125,004.20
Accrued Expenses		550.00
Total Current Liabilities		**125,554.20**
Total Liabilities		**125,554.20**
Net Assets		**19,714.57**
Equity		
Current Year Earnings		19,714.57
Retained Earnings		-
Total Equity		**19,714.57**

The accompanying notes from part of these financial statements.

Notes to the financial statements
31 December 2025

Note 1. Corporate information

The financial statements cover Arc @ UNSW College Limited as an individual entity. Arc @ UNSW College Limited is a not-for-profit company limited by guarantee incorporated and domiciled in Australia.

The functional and presentation currency of Arc @ UNSW College Limited is Australian dollars.

Note 2. Material accounting policies information

In the opinion of the Directors, the Company is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Australian Charities and Not-For-Profits Commission Act 2012.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1054 Australian Additional Disclosures, AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

a. Revenue recognition

Revenue is measured at the fair value of the consideration received. It is recognised on an accruals basis when the Company is entitled to it.

b. Income tax

No provision for income tax has been raised as the Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

c. Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the balance sheet.

ARC @ UNSW COLLEGE LIMITED
ABN 78 683 760 018

DIRECTOR'S DECLARATION

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulations 2022 and Corporations Act 2001:

The Directors declare that in their opinion:

1. there are reasonable grounds to believe that the Company is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and Corporations Act 2001.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulations 2022* and *Corporations Act 2001.*

Chair: ______________________

Director: ______________________

Dated this 7th day of May 2026


EAT WELL AND ALL WELL
吃饱饱 没烦恼

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 AND DIVISION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

TO THE DIRECTORS OF ARC @ UNSW COLLEGE LIMITED

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 31 December 2025 there have been:

1. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 and Australian Charities and Not-For-Profits Commission Act 2012 in relation to the audit; and

2. No contraventions of any applicable code of professional conduct in relation to the audit.

Dated this 11th day of May 2026

AMW Audit
AMW AUDIT
Chartered Accountants

BILLY-JOE THOMAS
Director

amw AUDIT

INDEPENDENT AUDITOR'S REPORT
TO THE DIRECTORS OF ARC @ UNSW COLLEGE LIMITED

Opinion

We have audited the financial report of Arc @ UNSW College Limited ("the Company") which comprises the balance sheet as at 31 December 2025, the income and expenditure statement, and notes to the financial statements, including a summary of material accounting policies and director's declaration.

In our opinion, the accompanying financial report of the Arc @ UNSW College Limited is in accordance with *Corporations Act 2001* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(a) giving a true and fair view of the Company's financial position as at the year ended 31 December 2025 and of their performance for the year ended on that date; and

(b) complying with Australian Accounting Standards, *Corporations Regulations 2001* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022.*

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the Corporations Act and ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act and ACNC Act. The Directors' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

amw

In preparing the financial report, the Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

amw

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AMW Audit

AMW AUDIT
Chartered Accountants
Address: Unit 8, 210 Joondalup, Western Australia

BILLY-JOE THOMAS
Director

Dated at Perth, Western Australia this 11th day of May 2026

Arc UNSW Student Life

Annual Report published by Arc @ UNSW College Limited

P (02) 9385 7700
E unswcollege@arc.unsw.edu.au
arc.unsw.edu.au